

CALIFORNIA ENERGY COMMISSION

1516 NINTH STREET
SACRAMENTO, CA 95814-5512
www.energy.ca.gov



February 8, 2011

TO: INTERESTED PARTIES

**SUBJECT: Invitation for Bids (IFB) #600-10-609
Revenue Bond Accounting & Auditing Services**

Attached are the questions received in writing and the answers to the questions.

All further questions regarding this IFB must be administrative only and directed to the Contracts Officer. To ensure timely delivery, Bids must be delivered to the Energy Commission Contracts Office with your company name on the outside and identified as IFB #600-10-609. **Bids shall be due no later than 3:00 p.m., February 15, 2011.**

Sincerely,

Sherri Bower

SHERRI BOWER
Contracts Officer

Attachment

IFB 600-10-609
Revenue Bond Accounting & Auditing Services

Questions and Answers

1. **The Minimum Qualifications for the IFB # 600-10-609 states that the Company is currently providing auditing services to a minimum of 5 governmental agency bond issues, for the purpose of meeting continuing disclosure requirements, at least one of which must be a California State Agency. Does this requirement preclude a Company from meeting the minimum qualifications if they are not currently auditing a California State Agency governmental bond issue, but meet the requirement of auditing a minimum of 5 governmental agency bond issues?**

Yes, this would preclude the company. It is imperative that the company is currently auditing a California State Agency Bond issue because of the high frequency of tax law changes and generally accepted accounting principles, just to name two factors. A company that is not performing the duties currently may not have the required recent familiarity with the regulations and laws that are required to perform the functions of this contract.

2. **If a Company is currently providing audit services to California State Agencies that are authorized to issue bonds, but have not, or participate in the issuance of conduit bond issues, would that experience meet the minimum qualification of currently providing audit services to a California State Agency?**

No, we want the contractor to be currently providing auditing services on California State Agency bond issues.

3. **Would prior bond issuance experience at another firm for the Partner and Manager that the Company would assign to the audit engagement, if it were awarded the contract, be considered in connection with meeting the minimum qualifications?**

We assume that your question means your firm would like to use bond issuance experience gained from a prior Company. We are requiring current experience as stated in our Minimum Qualifications. This means that the Bidder must have the necessary experience providing the services described in the Minimum Qualifications.